

ANNUAL MEETING

2021



UNITED WE GROW



# YOSEMITE FARM CREDIT, ACA

Board of Directors invites you to attend our virtual Annual Stockholders' Meeting

**Tuesday**  
**March 2, 2021**  
**6:30 p.m.**

[www.yosemitefarmcredit.com/annualmeeting](http://www.yosemitefarmcredit.com/annualmeeting)

For meeting information  
on how to pre-register  
and access the meeting,  
please visit the  
website address above  
or contact Nikki Schiber  
at (209) 667-2366 by  
**Monday, March 1**

**Meeting Agenda**  
Call To Order  
Pledge of Allegiance  
Invocation  
2020 Annual Meeting Minutes  
Board of Directors' Report  
President's Report  
Nominating Committee's Report  
Other Business

## INFORMATION STATEMENT December 31, 2020

The purpose of the meeting is to review the 2020 Association operating results (unaudited), provide insight into the current Association and District activities, and review and approve a slate of nominees for three Director positions and eight 2021-2022 Nominating Committee positions. In accordance with Farm Credit Administration (FCA) regulations, our 2020 Annual Report to Shareholders will be published on our website when the report is sent electronically to the FCA (within 75 calendar days from December 31). A paper copy will be sent to you within 90 days after December 31. A copy of the Association's 2019 Annual Report is available upon request and available on our website.

### VOTING INFORMATION

As of December 31, 2020, the Association had 1,512 eligible voting stockholders entitled to vote with class "C" voting stock. No other class of stock is eligible to vote, and each voting stockholder is entitled to one vote regardless of the number of single or joint loans the stockholder may have with the Association. The Board of Directors has set March 4, 2021, as the record date for identifying stockholders eligible to vote. If you are an eligible voting stockholder in the Association on the record date, you are eligible to cast

a vote. Those eligible voting stockholders will receive a mail-in ballot for the Director and Nominating Committee positions following the Stockholders' Annual Meeting. There will be no other issues on which to vote.

According to the Association Bylaws, the Nominating Committee shall endeavor to assure representation to all sections of the Association territory and, as nearly as possible, to all types of agriculture within the territory. After the Nominating Committee announces nominations for the Director positions and the Nominating Committee positions, nominations will then be accepted from the floor for the open Director and Nominating Committee positions. Floor nominations must be made by a stockholder who owns voting stock and requires a second by another stockholder who owns voting stock. After receiving a floor nomination and properly seconded, the floor nominee must state if he or she accepts the nomination. Any person to be nominated from the floor for a Director position must be an eligible candidate and must provide in writing, prior to the nomination being considered, the same disclosure required for the nominees selected by the Nominating Committee. Floor nominees must complete a disclosure statement and deliver it to the Association President within five (5) business days of the nomination so that the complete disclosures required of all director candidates can be prepared. If a floor nominee fails to deliver a completed disclosure statement within five business days after nomination, the floor nominee will be deemed ineligible to run as a Director candidate. The process for floor nominations of Nominating Committee candidates shall be the same as the process used for Director candidates nominated from the floor (except that floor nominees for Nominating Committee positions are not required to complete disclosure statements).

## NOMINATING COMMITTEE

The Nominating Committee met October 1, 2020, to develop a list of Director and Nominating Committee candidates. The members of the committee have worked diligently since then to select and obtain consent from eligible stockholders to be nominated for each position. The Committee contacted a number of stockholders and made a concerted effort to nominate at least two nominees for each open Director position. The directors holding the current positions are; Position I - Brian Genzoli, Position II -

Dino Migliazzo, and Position III - Rick Scheuber. The final selection of the Nominating Committee for each open Director and Nominating Committee position (documented in the meeting minutes of December 7, 2020) is as follows:

**Director nominee for Position I is:  
Brian Genzoli**

**Director nominee for Position II is:  
Dino Migliazzo**

**Director nominee for Position III is:  
Rick Scheuber**

The 2021-2022 Nominating Committee will also be elected using mail-in ballot procedures. There are eight (8) committee positions to be filled and two (2) alternate positions. The names of the nominees are as follows:

<b>Richard J. Barbaste</b>	Patterson
<b>Joshua D. Bonds</b>	Dos Palos
<b>Wesley J. Bylsma</b>	Merced
<b>Derek S. Coelho</b>	Turlock
<b>Edward R. De Jager</b>	Merced
<b>Miranda L. Dill</b>	Chowchilla
<b>Christy A. Durrer-Yerby</b>	Modesto
<b>Devin Gioletti</b>	Turlock
<b>Nicole Morris</b>	Modesto
<b>Seth Rossow</b>	Merced
<b>Eric S. Torrison</b>	Gustine
<b>Anthony W. Trinta</b>	Patterson
<b>Chase D. Ulrich</b>	Ballico

Any other eligible stockholder who owns voting stock that is interested in being a director nominee for a director position should contact the Association President at (209) 667-2366, prior to February 26, 2021, and/or be prepared to be nominated from the floor at the annual meeting. In accordance with Association policies, all Association loans to nominees and their immediate family members and specified affiliated organizations were made in the ordinary course of business and on the same terms and conditions as those loan transactions with other Association stockholders, and no loan involved more than the normal risk of collectability. Director candidates also certify that they are not involved in certain legal proceedings requiring disclosure per FCA regulation 620.5(k).

## ASSOCIATION BOARD OF DIRECTORS

During the last fiscal year, no incumbent director attended fewer than 75% of the Board meetings. No incumbent director attended fewer than 75% of any meetings of Board committees on which the director served.

Name	Age	Term Expires	Period Served	Service Years	Type of Agriculture/ Farming Background
Brian Genzoli	66	2021	2006 - 2020	14	Almonds & Commercial Almond Harvesting
Dino Migliazzo	64	2021	1994 - 2020	26	Dairy & Diversified Field Crops
Rick Scheuber	65	2021	1994 - 2020	26	Almonds, Diversified Field & Row Crops
Andrew Bloom	40	2022	2019 - 2020	1	Walnuts, Almonds, Diversified Field and Row Crops, Custom Farming & Harvesting
Dave Brown	64	2022	2019 - 2020	1	Almonds, Walnuts, Field Crops, and Cow/Calf Operation
Thomas Maring	52	2022	2019 - 2020	1	Grapes, Almonds, Cherries, and Diversified Field and Row Crops
Nancy Sill	54	2022	2007 - 2020	13	Appointed Director
Bruce Burroughs	72	2023	2014 - 2020	6	Dairy & Almonds
Mark Jensen	60	2023	2014 - 2020	6	Attorney and Walnut Farmer
Alicia Madsen	42	2023	2015 - 2020	5	Appointed Director

**CEO and Senior Officers Compensation will be disclosed in our 2020 Annual Report.**

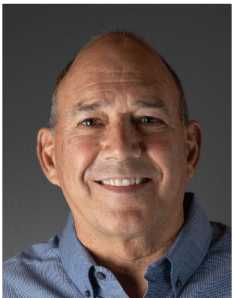


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## DIRECTOR NOMINEES

The following is identified for each nominee in accordance with regulatory requirements as prepared and submitted by the candidate nominees; Name, city and state of residence, business address, if any, age, and business experience during the last 5 years, including principal occupation and employment during the last 5 years. Also, listed are all business interests on whose board of directors they serve or otherwise employed in a position of authority, and the principal business in which the business interest is engaged. Any family relationship of the nominee that would be reportable under regulatory requirements is also identified.

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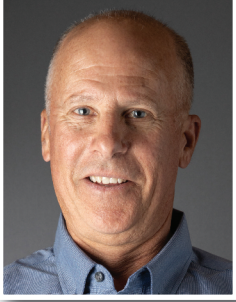


## DIRECTOR CANDIDATE INFORMATION POSITION I

### BRIAN GENZOLI

*(Incumbent)*

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- Residence:**
- Turlock, CA
- Business Address:**
- 5330 S. Tegner Road, Turlock, CA
- Age:**
- 66
- Business experience and principal occupation and employment:**
- Self-Employed Almond Grower
- Business interest or other entity where serving as director/position of authority:**
- Turlock Rural Fire District – Board Member
- Principal Business:**
- Almond Farming
- Family Relationships:**
- Brian and his spouse sign on loans with the Association.



## DIRECTOR CANDIDATE INFORMATION POSITION II

### DINO MIGLIAZZO

*(Incumbent)*

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**Residence:**

- Atwater, CA

**Business Address:**

- 3645 W. Bradshaw Road, Atwater, CA

**Age:**

- 64

**Business experience and principal occupation and employment:**

- Owner/Operator and Dairyman

**Business interest or other entity where serving as director/position of authority:**

- Owner/Operator/Dairyman of Migliazzo and Sons Dairy, GP

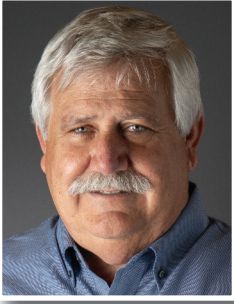
**Principal Business:**

- Dairy

**Family Relationships:**

- Dino's spouse, brother and sister-in-law all sign on loans with the Association.





## DIRECTOR CANDIDATE INFORMATION POSITION III

### RICK SCHEUBER


(Incumbent)

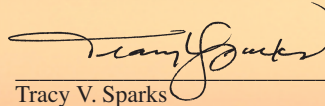
- Residence:**
- Patterson, CA
- Business Address:**
- P.O. Box 1145, Patterson, CA
- Age:**
- 65
- Business experience and principal occupation and employment:**
- Self-Employed Farmer
- Business interest or other entity where serving as director/position of authority:**
- Scheuber Farms, LLC
  - District Farm Credit Council Board Member
- Principal Business:**
- Farming
- Family Relationships:**
- Rick's spouse, parents, brother and sister-in-law, sister and brother-in-law all sign on loans with the Association.

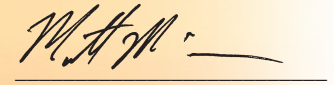
### CERTIFICATION STATEMENT

The undersigned certify that this statement has been prepared and reviewed in accordance with all applicable statutory or regulatory requirements and that the information contained herein is true, correct, accurate, and complete to the best of their knowledge and belief.

  
Mark R. Jensen  
Board Chair

  
Nancy Sill  
Board Vice-Chair

  
Tracy V. Sparks  
President and  
Chief Executive Officer

  
Matthew McNelis  
Senior Vice President and  
Chief Financial Officer

Yosemite Farm Credit | P.O. Box 3278 | Turlock, CA 95381

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